

Jaycorp Berhad

(Company Number : 459789-X)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	1 May 2016 - 31 July 2016 RM'000	1 May 2015 - 31 July 2015 RM'000	01 Aug 2015 - 31 July 2016 RM'000	(Audited) 01 Aug 2014 - 31 July 2015 RM'000
Revenue	68,138	69,295	289,427	247,907
Operating profit	4,961	3,246	26,749	15,306
Interest income	323	116	794	512
Finance Costs	(227)	(331)	(1,466)	(1,482)
Profit before tax	5,057	3,031	26,077	14,336
Tax expense	(23)	(1,164)	(4,964)	(4,622)
Profit after tax	5,034	1,867	21,113	9,714
Other comprehensive expense	716	228	923	236
Total comprehensive income	5,750	2,095	22,036	9,950
Profit attributable to :				
Equity holders of the parent	5,177	1,821	21,144	7,993
Non-controlling interests	(143)	46	(31)	1,721
	5,033	1,867	21,113	9,714
Total comprehensive income attributable to :				
Equity holders of the parent	5,542	1,946	21,615	8,122
Non-controlling interests	208	149	421	1,828
	5,750	2,095	22,036	9,950
Earning/(Loss) per ordinary share (sen)				
(a) Basic	3.79	1.33	15.46	5.84
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2015)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 July 2016

(The figures have not been audited)

	31-Jul-16 RM'000	(Audited) 31-Jul-15 RM'000
Non Current Assets		
Property, plant and equipment	88,965	86,520
Investment properties	21,298	21,628
Intangible assets	712	712
Other investments	41	25
Deferred tax assets	946	795
	<u>111,963</u>	<u>109,680</u>
Current Assets		
Inventories	44,039	50,199
Trade receivables	29,286	28,981
Other receivables	6,473	5,414
Deposits, cash and bank balances	38,339	23,092
	<u>118,138</u>	<u>107,686</u>
TOTAL ASSETS	<u>230,101</u>	<u>217,366</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	68,625	68,625
Share premium	1,301	1,301
Treasury shares	(314)	(309)
Fair value reserve	34	17
Translation reserves	(286)	(756)
Retained profit	75,300	59,957
	<u>144,660</u>	<u>128,835</u>
Non-controlling interests	22,357	22,442
Total equity	<u>167,017</u>	<u>151,277</u>
Non-current liabilities		
Trade payables	-	25
Borrowings	6,486	6,427
Deferred tax liabilities	1,547	1,792
	<u>8,033</u>	<u>8,244</u>
Current liabilities		
Trade payables	15,726	16,709
Other payables	23,206	20,881
Borrowings	16,118	20,255
	<u>55,050</u>	<u>57,845</u>
TOTAL LIABILITIES	<u>63,083</u>	<u>66,089</u>
TOTAL EQUITY AND LIABILITIES	<u>230,101</u>	<u>217,366</u>
NET ASSETS PER SHARE (RM)	1.06	0.94

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2015)

Condensed consolidated statement of changes in equity
For The Period Ended 31 July 2016
(The figures have not been audited)

	Attributable to Equity Holders of the Parent					Total RM'000	Non-controlling interest RM'000	Total equity RM'000	
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000				Distributable Retained profits RM'000
At 1 August 2014	68,625	1,301	(298)	8	(876)	56,751	125,511	15,423	140,934
Profit after tax for the financial period	-	-	-	-	-	7,993	7,993	1,721	9,714
Other comprehensive expense for the financial period	-	-	-	-	-	-	-	-	-
- Fair value changes	-	-	-	9	-	-	9	-	9
- Foreign currency translation	-	-	-	-	120	-	120	107	227
Total comprehensive income for the period	-	-	-	9	120	7,993	8,122	1,828	9,950
Share of net assets arising from the acquisition of a subsidiary	-	-	-	-	-	-	-	5,791	5,791
Shares buyback	-	-	(11)	-	-	-	(11)	-	(11)
Dilution in equity interest in subsidiary	-	-	-	-	-	-	-	-	-
MI upon acquisition	-	-	-	-	-	-	-	-	-
Fair value changes	-	-	-	-	-	-	-	-	-
Dividends to shareholders	-	-	-	-	-	(4,787)	(4,787)	-	(4,787)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(600)	(600)
At 30 July 2015	68,625	1,301	(309)	17	(756)	59,957	128,835	22,442	151,277
At 1 August 2015	68,625	1,301	(309)	17	(756)	59,957	128,835	22,442	151,277
Profit after tax for the financial period	-	-	-	-	-	21,144	21,144	(31)	21,113
Other comprehensive expense for the financial period	-	-	-	-	-	-	-	-	-
- Fair value changes	-	-	-	-	-	-	-	-	-
- Foreign currency translation	-	-	-	-	471	-	471	452	923
- Actuarial gain/loss on defined benefit plan	-	-	-	-	-	(330)	(330)	-	(330)
Total comprehensive income for the period	-	-	-	-	471	20,814	21,285	421	21,706
Share of net assets arising from the acquisition of a subsidiary	-	-	-	-	-	-	-	400	400
Shares buyback	-	-	(5)	-	-	-	(5)	-	(5)
Dilution in equity interest in subsidiary	-	-	-	-	-	-	-	-	-
MI upon acquisition	-	-	-	-	-	-	-	-	-
Fair value changes	-	-	-	17	-	-	17	-	17
Dividends to shareholders	-	-	-	-	-	(5,471)	(5,471)	-	(5,471)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(906)	(906)
At 31 July 2016	68,625	1,301	(314)	34	(285)	75,300	144,661	22,357	167,018

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(Company Number : 459789-X)

Condensed Consolidated Statement of Cash Flow

For The Period Ended 31 July 2016

(The figures have not been audited)

	Cumulative Quarters	
	12 months ended 31-Jul-16 RM'000	12 months ended 31-Jul-15 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	26,077	14,336
Adjustments for :-		
Deposits written off	-	2,540
Depreciation on investment properties	331	331
Depreciation on property, plant and equipment	7,926	7,102
Fair value gain on derivatives	-	-
Fair value loss of other investment	-	-
Gain on disposal on investment in a subsidiary	-	-
Gain on disposal on property, plant and equipment	(87)	(213)
Impairment loss on receivables	-	225
Interest expenses	1,466	1,482
Interest income	(794)	(512)
Negative goodwill	-	(1,827)
Property, plant and equipment written off	4	30
Reversal of impairment loss on receivables	-	(137)
Write down/ (reversal)of inventories	(662)	1,536
Operating profit before working capital changes	34,260	24,892
Changes in working capital :-		
Net change in current assets	6,808	(8,352)
Net change in current liabilities	1,392	1,375
Cash generated from operations	42,460	17,915
Taxation	(6,186)	(4,622)
Net cash generated from operating activities	36,274	13,293
Investing activities		
Acquisition of investment properties	(331)	(886)
Acquisition of property, plant & equipment	(8,795)	(8,970)
Acquisition of subsidiary, net of cash acquired	(600)	(3,336)
Interest income	794	512
Placement of pledged deposits with licensed banks	-	(73)
Proceeds from sale of property, plant & equipment	91	1,421
Net cash used in investing activities	(8,841)	(11,332)
Financing activities		
Dividends paid to shareholders of the Company	(5,471)	(4,787)
Dividends paid to non-controlling interests	(600)	(600)
Net drawdown/(repayment) in borrowings	(508)	(4,342)
Interest paid	(1,466)	(1,482)
Proceeds from disposal of shares	-	-
Shares buyback	(5)	(11)
Net cash used in financing activities	(8,050)	(11,222)
Net increase/(decrease) in cash & cash equivalents	19,382	(9,260)
Effect of exchange rate fluctuations	(566)	1
Cash & cash equivalents at beginning of period	10,763	20,021
Cash & cash equivalents at end of period	29,579	10,762
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	38,339	23,091
Fixed deposits pledged with licensed bank	(2,462)	(2,462)
Bank Overdrafts	(6,298)	(9,867)
Total Cash, Bank Balances and Deposits	29,579	10,762

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction
Financial Statements for the year ended 31 July 2015)